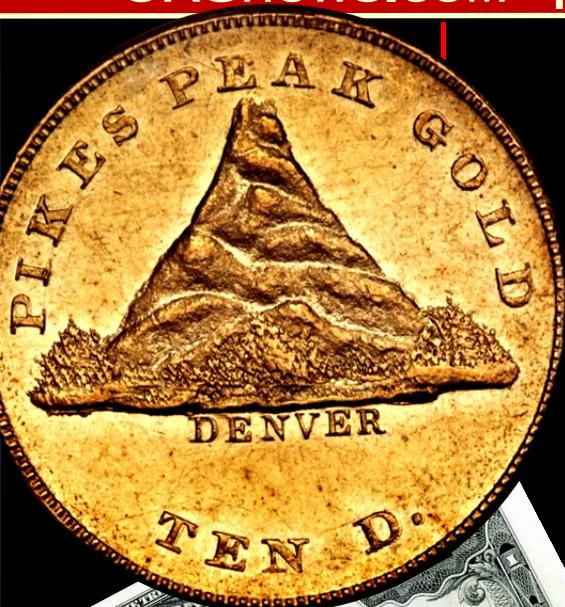


# Las Vegas COIN JOURNAL

CKSHOWS.COM | DECEMBER 2017



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Platte River in 1858 and  
The Denver Mint**

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December 8-10**

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**Events are held at Westgate Resort & Casino  
3000 Paradise, Las Vegas, NV 89109**

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There is a relatively small segment of leaders in the business world; individuals who seem able to build relationships, trust, and rapport with almost anyone, and then are able to broker the relationships and make connections between people. Sergio Sanchez is one of those people. A professional entrepreneur, a visionary with more than 19 years experience with a record of success in the purchase, sales, management and marketing of paper money national, regional, and international

A creative solver with drive revenue solve conflict, sale and conceid profit an avid and



United States at the regional and level.

problem the ability to growth, re-improve consistently ex-goals. From passionate

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# Collecting Large Size Notes by Signature Combination

## The Black Eagle

*By Sergio Sanchez*

I wrote an article for the Greensheet on the topic of collecting by signature combinations (June 1999 - Woodchopper Pioneer Family Series). Today, I am writing about



probably the most popular collected Large Size Note "The Black Eagle."

This Note is very popular because of its beautiful design. It is also the only U.S. Note with the portraits of two presidents, and is still very affordable to own at this time. This Note was engraved by G.F.C. Smillie, and was

first issued in 1899. The design has the American Eagle over the portraits of Presidents Abraham Lincoln and numbers. Friedberg numbers 229a



Ulysses S. Grant. The Black Eagle was issued with a total of 11 different signature combinations and in 3 varieties, date above serial number, date below serial number and date to the right of seal. The Black Eagles go from Friedberg numbers 226 through 236. Friedberg number 226 has the date above the serial numbers.

through 236 have the date to the right of the seal.

The Black Eagle was issued as a Silver Certificate, and a total of 3,744 Billion Notes were printed. (Ref: The Comprehensive Catalog of US Paper Money, By Hessler, Chambliss of 2006) Yes, over *three billion* Notes were printed. That's a lot of Notes.

FREIDBERG NO.	NOTES PRINTED	TOTAL KNOWN	CURCULATED KNOWN	UNC KNOWN
226	100,000,000	965	782	183
226a	450,000,000	1,782	1,452	330
227	117,112,000	655	553	102
228	316,887,600	2,221	1,780	441
229	220,000,000	1,587	1,298	289
229a	Included Above	266	243	23
230	469,200,000	3,473	2,887	586
231	6,740,000	212	144	68
232	354,268,000	2,953	2,524	429
233	790,444,000	10,117	8,308	1,809
234	30,452,000	1,909	1,631	278
235	326,536,000	4,778	4,238	540
236	530,992,000	14,739	13,355	1,384
<b>TOTAL</b>	<b>3,712,631,600</b>	<b>45,657</b>	<b>39,195</b>	<b>6,462</b>

Granted, all Notes printed might not have been released for circulation by the government, yet even if 80% were released; it still leaves a lot of notes, over 2 billion. It is simple. The life expectancy of Paper Money compared to coins does not even come close.

Here you will find a chart with information pertaining to the various Friedberg numbers, Notes printed of each, total number known, Circulated amounts known and Uncirculated amounts known. If you notice the rarity factor of three of these Notes Friedberg 231, the Napier/ Thompson signature combination

Black Eagle

with 212 Notes, is the rarest of them all. There

are two other Black Eagles,

Friedberg 227 and Friedberg 229a, with 655 and 266 Notes known in all grades. I would like for you to notice how many possible sets including all 13 varieties could be assembled. That's right. 212 sets so far from what is reported. This includes Circulated, and Uncirculated Notes Known. As far as an uncirculated set, only 23 can be assembled.

So, if you would like to venture off in a great challenge to assemble one of these sets, try it. You will have lots of fun and if you are successful, you will be one of the privileged to own one. I owned a complete Gem set of the 13 varieties, and I had a great time putting it together.

All I can say if you want to put a set together, go for it now while they are still affordable and possible, because the more collectors who join our



**"If you want to put a set together, go for it now while they are still affordable and possible, the more collectors who join our hobby, the harder it will be, and of course the price will rise considerably."**

hobby, the harder it will be, and of course the price will rise considerably. Have fun!

Sergio Sanchez has extensive experience specializing in U.S. currency. Sergio has been a market maker of rare United States currency & high grade paper money for over a decade. Instrumental in assembling and or disbursing several multi-million-dollar collections, including the most prominent U.S. collection belonging to Dr. & Mrs. Edward Dauer, also the authors of the US Currency history book. Sergio has brokered the sale of 6 out of a total 12 US Bank Notes that have sold in the 7 figures up to date. He is a former (three-term) President and VP of the Professional Currency Dealer Association (PCDA), PCDA current Board Member and Consultant for Paper Money Guaranty (PMG), one of the most comprehensive third-party paper money grading and encapsulation services. In 2016, Sergio Sanchez, was the fifth person presented with the Professional Currency Dealers Association (PCDA) "President's Award" at the 31st Annual PCDA National Currency & Coin for his outstanding service to the PCDA. **CONTACT: Sanchez Currency, Sergio@sanchezcurrency.com P.O. Box 44-2809 Miami, FL 33144-2809, 888.209.3569 305.264.1101, www.sanchezcurrency.com**

# National Silver Dollar Roundtable

The **National Silver Dollar Roundtable**, a non-profit educational organization, invites and welcomes to membership all worthy persons eighteen years of age and older.

The NSDR is dedicated to promoting United States silver dollars. The objective of the organization is to advance the knowledge of numismatics, especially for U.S. silver dollars, along educational, historical and scientific lines.

NSDR assists in bringing about cooperation among all persons interested in collecting, buying, selling, grading, exhibiting and preserving U.S. silver dollars, through educational forums, social meetings, written articles, newsletters and other publications of interest.

Our educational programs have, featured the most respected names in numismatics.

We are proud of our members and recommend them all to you. Remember, when it comes to collecting Silver Dollars, don't just call any coin dealer, consult a NSDR Silver Dollar Specialist



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**For More Info Visit [NationalSilverDollarRoundtable.org](http://NationalSilverDollarRoundtable.org) or call 918-254-8931**

# Gold Discovery in the Platte River in 1858 and the Denver Mint

From Placer Mining to Gruber & Co

*By Cindy Mohon*

It was tough to become wealthy in the 1899's if your background was lower or middle class. Daily necessities



required a regular job and sometimes made advanced education impractical. Avenues to better lives were limited. Today lottery tickets are often the desperate hope of those who are living in conditions they wish to improve. In the 1800's the discovery of gold fired the imaginations of many men aspiring to make their fortunes. The scramble to assemble minimal equipment, acquire transportation and travel to the gold 'fields' came to be known as a "Gold Rush."

One such discovery took place on the Platte River near what is now Denver city in 1858. At the time the area was frontier wilderness and it was two years later (February 28, 1861) that Congress created the Territory of Colorado. Travel hardships and enmity

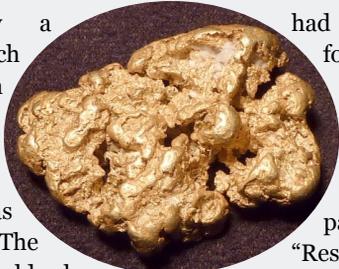
from the area's

Indian tribes increased the risk and difficulty of the journey to the Platte.

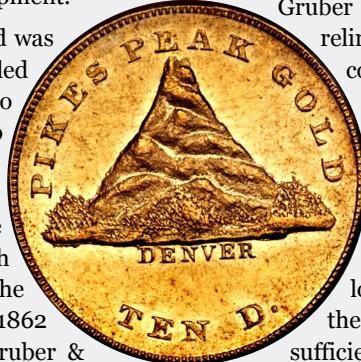
The technique used at first was placer mining. Gold



migrated due to water pressure or due to earth movement; and accumulated due to its weight into some kind of backwash area—called a “pocket.” One method of acquiring this gold was to use the gold pan. Another method uses a construction called a “slew” or “launder” (essentially a trough through which river water is routed in order to wash gravel and soil past riffles or matting in order to catch the heavier gold as it settles to the bottom. The gravel and soil would be shoveled into the trough. Another more complicated method was “dredging” which required much more construction and equipment.



The resulting gold was often in a form called ‘gold dust’ and had to be converted into some practical way to use it as money. This was tough because there wasn’t much circulating money in the area. In 1860 to 1862 three firms--Clark, Gruber & Co., John Parsons & Co. and John Conway & Co.—who minted \$5 and \$10 gold pieces.



Congress approved an Act in April 21, 1862 authorizing the establishment of a mint in Denver. \$75,000 was allotted to establish this mint and fund the expenses for it in the fiscal year 1863. It was to mint gold coins exclusively. In June of 1862 a committee was appointed to research and organize the fulfillment of this Act.

It appeared that the purchase of Clark, Gruber & Co. was the most

efficient way to proceed. In November of 1862 an offer of \$25,000 was proffered to the company for the purchase of the building, equipment, supplies and the land. This sale was delayed by a problem of a ‘clouded’ title to the land since no land office had ever been established for that district.

The simple fix was for Congress to pass a resolution on March 3, 1863 which stated in part:

“Resolved by the Senate and House of Representatives of the U.S.A. ... That the Secretary of the Treasury ... is hereby, authorized to receive and accept from said Clarke, Gruber and Company such relinquishments; and conveyances of their right and claim to said lots and property as ... the Secretary shall deem sufficient for the extinguishment of any claim, right to said lots and property as ... the Secretary shall deem sufficient for the extinguishment of any claim, right or title which the said Clarke, Gruber and Company may or can have thereto. And said lots and property shall thereafter be reserved from public sale, preemption, or homestead settlement, and shall remain the property of the United States.”

What an extraordinary real estate transaction! The U.S. took title in April 1863; and, after transporting equipment and reconstructing the building, the Denver Mint opened in September 1863.

In the early stages of this mint, it did not mint coins, but melted, refined assayed and stamped bullion which was then returned to the depositors in unparted bars, stamped with the weight and fineness. Staff included a superintendent, assayer, coiner, melter and refiner—although the mint still did not mint coinage.

The placer gold in the Platte River area appeared exhausted by 1867; and the miners turned to lode mining with high percentages of gold and silver. In 1869 Congress provided that the Denver establishment would be designated as and assay office with an assayer in charge. It was decided that the amount of bullion

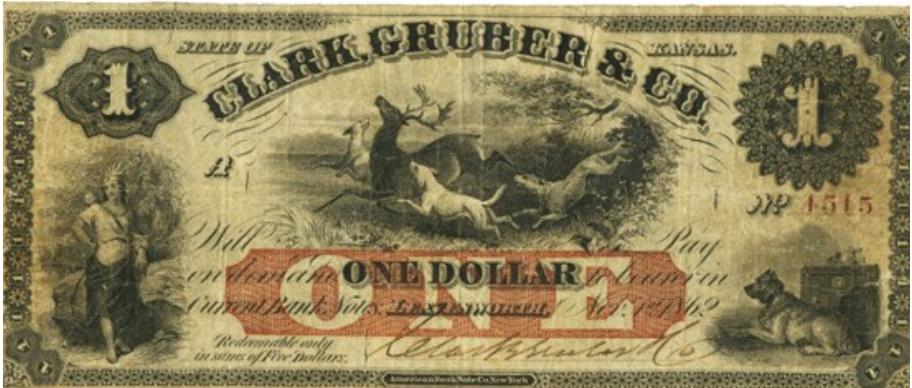


deposited did not merit its designation of Branch Mint with a full corps of officers. Congress passed an act February 20, 1895, providing again for the establishment of a mint at Denver Colorado for the coinage of gold and silver.

The original site at the old Clarke, Gruber & Co. was considered inadequate; and the old mint assayer's office was sold by an Act of Congress on June 30, 1906. The funds were applied to the costs of finishing the new mint on property located at West Colfax and Delaware Street.

The new building was occupied in 1904 but the coinage operations did not begin until February 1906.

**“In the early stages of this mint, it did not mint coins, but melted, refined assayed and stamped bullion which was then returned to the depositors in unparted bars, stamped with the weight and fineness.”**



# SCHEDULE OF EVENTS

## Thursday December 7

- 12:00 noon Dealer Registration and Exhibitor Set-up
- 12:00 noon Visiting Dealer Admission
- 7:00pm Show Closes to Dealers

## Friday December 8

- 9:00am Dealer Entry
- 10:00am Open to Public
- 6:00pm Show Closes to Public
- 6:30pm Show Closes to Dealers

## Saturday December 9

- 8:30 am Boy Scout Stamp Merit Badge Workshop
- 9:00am Dealer Entry
- 10:00am Open to Public

## 12:00 Noon Silver Dollar Seminar

- John Highfill
- Jeff Oxman
- Mike Fararone

- 1:30pm ANACS Submission Center Closes
- 4:00pm NGC and PMG Submission Center Closes
- 5:00pm Show Closes to Public
- 7:00pm Show Closes to Dealers

## Sunday December 10

- 9:00am Dealer Entry
- 10:00am Open to Public
- 6:00pm Show Closes to Public
- 6:30pm Show Closes to Dealers

# DEALER DIRECTORY

1794 Enterprises	105
2 Girls Numismatics	610
A N A C S	B
AJB Currency	1013
Alamo Antique Arms	1001
Alex & Son	806
Alhambra Coin Center	601, 602
All About Coins	704
American Coin Collector	109
Ancient and US Coins	207
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Archangel Coin	107
Argent Group, The	500
Arnold Coin Exchange	407
Arrowhead Coin & Jewelry	604
B W Coin	401
Bear Country Coins	404
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Blind Coyote Trading	410

Bozarth Numismatics	120
Bruce Braga Rare Coins	305
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C H Coins	108
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Del Rosa Stamp & Coin	100 - 102
DFW Coin & Jewelry	106
DH Ketterling Consulting	504
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Errors & More	1007, 1008
Excelsior Coin Gallery	605
Eye Appealing Coins	907

# DEALER DIRECTORY

Forbis Numismatics	408	Pahrump Coin Shop	606
Foster, Coleman	701	Paper Money Guaranty	D
Fragner & Fragner	300	Penny Lady, The	705
Frese Brothers Coins & Collectibles	505	Peter McIntosh Collectibles	1000
Gartenberg, Rob	402	Pieropan Numismatics	603
Granata, Chris	307	Powell, Ed	406
Green, Robert	508	Prestigious Paper	308
In God We Trust	A	Prospector's Gold and Gems	1002
J M S Coins	706	RAM Rare Coins	805
Jason's Bullion & Numismatics	506	Renton Coin Shop	302
Jim Coad Rare Coins	200	Rhodes Investments	703, 704
John Franklin Coins	406	Root & Company	908
John Jankowski Coins	405	Royalty Coins Inc	503
Kagin's Inc	901	Santee Coins	802, 803
Ken Byrd Coins & Currency	906	Schinke, Glen	501
Lake Region Coin & Currency	904	Schmidt, David	606
Las Vegas Numismatic Society	Lobby	Sergio Sanchez Coins & Currency	700
Las Vegas Stamp Club	310	Shelby Coins	202
LVG Collectibles	708	Shupe, Martin	510
McCormick, Chick	906	Sierra Gold & Coin	1003, 1004
McKinn's Coins	801	Sierra Gold & Coin	1005, 1006
Micky's Currency	103	Something Old Something New	206
Mike Bianco Rare Coins	201	Stacks Bowers Galleries	301
Mike Fararone Rare Coins	203	Stagg, David III	104
Ming Ngai Collectibles	205	Stamps N Stuff	810, 910
Mint & Print	401	Standley, Leonard	903
Moloian Rare Coins	807	Stateline Numismatics	710
Musil, Steve	507	Tangible Investments	600
National Silver Dollar Roundtable		Texas Estate Brokers	1203
Nevada Civil War History Assn	210	The Duke of Fremont Street	109
Nevada Numismatics	302	Tudor Coins	306
Northern Nevada Coin	400	US Classics	800
Numismatic Guaranty Corp	C	Valley Coins	704
Numismatist Financial Group	700	Ward, John	408
Original Rare Coins	905	West Coast Coins	1012
Oxbridge Coins	1201	XYZ Coins	708

**FUN Shows GREAT Get-a-ways!**

**COIN Las Vegas Locals** **Laughlin River Show**

**Vegas Locals & Laughlin River Show 2018**

**FEB 2-4**  
**FEB 16-18**  
**35 DEALERS**

**Rooms From \$36**

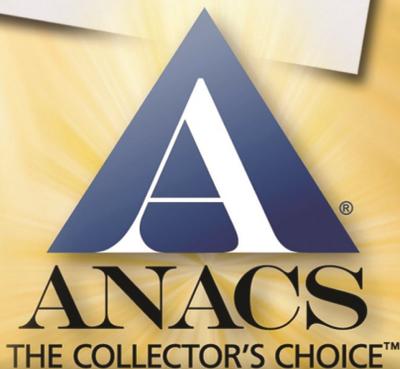


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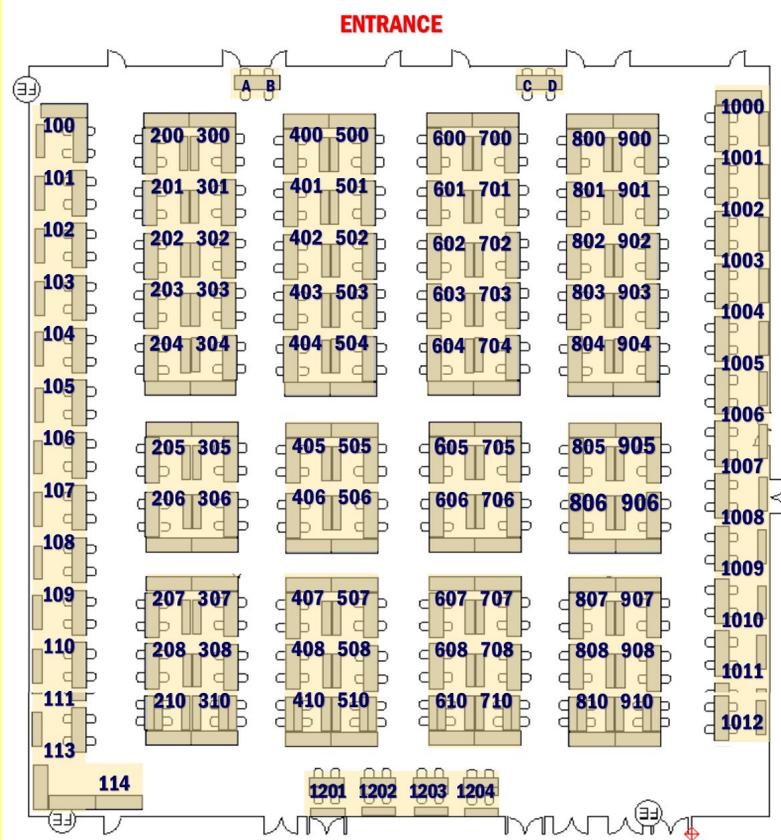
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# BOURSE MAP



**FREE SEMINARS**      **2018**  
**FREE APPRAISALS**      **FEB 2-4**  
**FREE VALET PARKING**      **FEB 16-18**  
**FREE ENTRY**      **MAY 17-19**  
**Over 200 DEALERS\***      **SEPT OCT DEC**  
\* LVNS Show & The Vegas Show      **7-9**



## Denver Mint interesting facts:

### Architectural Style

Gothic Renaissance

### Architect

John Knox Taylor

### Stone Façade Facing

Colorado granite

### Appears as Two Story Building

Appears as 2 stories, actually is 5 stories:  
2 below ground and 3 above

### Above Ground Structure

175 feet x 100 feet- below ground  
extended on both sides

### Sub-Basement

Had boilers, pumps, fuel economizer,  
induced draft apparatus, air compressors  
for well, house water pumps and a  
multitude of other equipment

### Engine Room

Finished in white enameled brick

### Basement

Housed deposit melting room-3 small and  
1 large melting furnaces-plus receiving,  
shipping, carpenter shops, lockers,  
restrooms, pipe and steam fitters room,  
storage rooms and main storage vault

### Main Storage Vault

75 X 20 feet wide with extra heavy door  
and vestibule

### Basement Sweeps Room

Discarded crucibles, furnace brick and  
other material treated and crushed here

### Fireproof Building

Many interior walls, floors and partitions  
are steel, brick and terra cotta

### Wood Used

Wood trim, floors and desk equipment,  
but steel wardrobes, lockers, filing  
cabinets

### Vestibule

Three murals above the cornice-  
Commerce, Mining and Manufacturing  
done by Vincent Adriente under  
supervision of Edwin Howland Blashfield

### Vestibule Floor

Large metal casting of the Great Seal,  
later removed due to wear and hung in the  
Gold Hall

### Metal Great Seal

Replaced with a mosaic

### State of the Art

Many innovations in the minting process  
were utilized in the equipping of the  
construction

### Machine Gun Guard Post

Added many years after opening  
Built high into the vestibule after rumors  
of a proposed gang robbery, never used



A tour of the Denver Mint is an  
amazing treat. If you attend the ANA  
Summer Seminars, the Denver Mint  
tour is offered with a great many other  
classes, social events and activities. I  
recommend it highly if you want to have  
a great time learning more about  
numismatics and meeting some great  
new friends.

Cindy Mohon founded P&M Rare Coins in  
1986. In the late 90's, she and Gloria Peters  
authored *The Complete Guide to Shield and  
Liberty Head Nickels*. This was the most ad-  
vanced reference book published at that time  
on nickels and the 1913 Liberty Head nickel.  
Mohon has had numismatic articles published  
in *Coin World*, *The Centinel* and *Winning Ways*.



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*Pre-1964 Coins .....Up to \$17-\$30 per \$1 Face*  
*\$20 Gold Coins .....Up to \$1,500-\$3,000*  
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*Always Wanted PMG Graded Notes .....Up to \$\$\$*  
*Always Wanted Gold & Silver Coins .....Up to \$\$\$*  
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*Always Wanted Coin Collections .....Up to \$\$\$*  
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